



Your Money, Your Life

Student Initials: _____

Class Pre Evaluation

Date: _____

Location: _____

Please circle your answer to each of the following statements.

- | | | |
|---|------|-------|
| 1. The terms of an auto loan are typically not negotiable. | True | False |
| 2. The best indicator of the true cost of a loan is the monthly payment amount. | True | False |
| 3. Installment loans typically charge higher annual percentage rates than credit cards. | True | False |
| 4. Installment loans may have prepayment penalties that make it more expensive to pay off the loan early. | True | False |
| 5. Co-signing on a debt is not that big of a deal since it is really just a way of letting the bank know that the person getting the loan is a good person. | True | False |
| 6. If a person with student loans files for bankruptcy, he will not have to pay back his student loan. | True | False |
| 7. Check cashing fees generally range between 3% and 10% of the amount of the check. | True | False |
| 8. Predatory lending can be avoided through comparison shopping when looking for a loan. | True | False |
| 9. It is a waste of time to compare interest rates for deposit accounts and loans because all financial institutions offer the same interest rates. | True | False |
| 10. A person can show he/she has a good credit history by using his/her rent and utility receipts. | True | False |

Please circle the number that best describes your *confidence* to do the following:

Your Confidence to:	Not Confident	A little Confident	Somewhat Confident	Confident	Very Confident
1. Keep total loan costs to a minimum.	1	2	3	4	5
2. Determine how much you can afford to pay monthly on a loan based on your budget.	1	2	3	4	5
3. Keep track of the total amount of your debt.	1	2	3	4	5
4. Shop around for the best interest rates.	1	2	3	4	5
5. Review lender terms for late-fees, over-limit charges, and interest rate penalties.	1	2	3	4	5

*Thank you for completing this evaluation.
We appreciate your help as we strive to improve our educational programs.*



Your Money, Your Life

Student Initials: _____

Class Post Evaluation

Date: _____

Location: _____

Please rate the instructor(s), materials, and the overall program by circling the appropriate number.

	Not Helpful	Somewhat Helpful	Helpful	Very Helpful
Instructor(s)	1	2	3	4
Educational Materials	1	2	3	4
Overall Program	1	2	3	4

How could this program be improved?

Please circle your answer to each of the following statements.

- The terms of an auto loan are typically not negotiable. True False
- The best indicator of the true cost of a loan is the monthly payment amount. True False
- Installment loans typically charge higher annual percentage rates than credit cards. True False
- Installment loans may have prepayment penalties that make it more expensive to pay off the loan early. True False
- Co-signing on a debt is not that big of a deal since it is really just a way of letting the bank know that the person getting the loan is a good person. True False
- If a person with student loans files for bankruptcy, he will not have to pay back his student loan. True False
- Check cashing fees generally range between 3% and 10% of the amount of the check. True False
- Predatory lending can be avoided through comparison shopping when looking for a loan. True False
- It is a waste of time to compare interest rates for deposit accounts and loans because all financial institutions offer the same interest rates. True False
- A person can show he/she has a good credit history by using his/her rent and utility receipts. True False

Please circle the number that best describes your answer.

As a result of this program, do you plan to:	No	Maybe	Yes	Already doing this	Does not apply
1. Keep total loan costs to a minimum.	1	2	3	4	5
2. Determine how much you can afford to pay monthly on a loan based on your budget.	1	2	3	4	5
3. Keep track of the total amount of your debt.	1	2	3	4	5
4. Shop around for the best interest rates.	1	2	3	4	5
5. Review lender terms for late-fees, over-limit charges, and interest rate penalties.	1	2	3	4	5

*Thank you for completing this evaluation.
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Your Money, Your Life

Program Information Sheet

Program Date(s): _____
Instructor(s): _____
Instructor(s) Contact Info: _____
Program Location: _____
Number of Participants: _____

Topics covered during the workshop (check all that apply):

- | | |
|-----------------------------|---|
| 1. Consumer Decision Making | 7. Retirement and Estate Planning |
| 2. Budgeting | 8. Consumer Protection and Identity Theft |
| 3. Cash Flow Management | 9. Risk Management and Insurance |
| 4. Savings and Investments | 10. Taxation |
| 5. Debt Management | 11. Other _____ |
| 6. Homeownership | 12. Other _____ |

Profile of participants (check all that apply):

- | | |
|----------------------------------|----------------------------|
| 1. General Public | 7. Elderly |
| 2. Low-to-moderate income | 8. Military |
| 3. Moderate-to-upper income | 9. Financial Professionals |
| 4. Children and Youth | 10. Teachers/Educators |
| 5. Young adults/College students | 11. Other _____ |
| 6. Babyboomers | 12. Other _____ |

What delivery methods do you use? (check all that apply):

- | | |
|------------------------------------|-------------------------------------|
| 1. Workshop/Seminar | 5. Printed materials |
| 2. Multi-session course | 6. Electronic materials such as CDs |
| 3. One-on-one financial counseling | 7. Long-distance education |
| 4. Internet | 8. Other _____ |

Lending & Loans Knowledge Questions Answer Key

1. The terms of an auto loan are typically not negotiable. **Answer: False. Depending on where you get your loan, the loan terms could be highly negotiable and should be negotiated.**
2. The best indicator of the true cost of a loan is the monthly payment amount. **Answer: False. Low monthly payments can be used to hide a very expensive loan. Monthly payments DO NOT reflect the true cost of credit; rather, monthly payments multiplied by the number of monthly payments will reflect the total cost of the loan. Always compare the APRs.**
3. Installment loans typically charge higher annual percentage rates than credit cards. **Answer: False. Typically, installment loans charge lower rates than credit cards.**
4. Installment loans may have prepayment penalties that make it more expensive to pay off the loan early. **Answer: True. Prepayment penalties are fees charged by the lender to pay off the loan early. Borrowers need to find out about prepayment penalties before they borrow money.**
5. Co-signing on a debt is not that big of a deal since it is really just a way of letting the bank know that the person getting the loan is a good person. **Answer: False. While you may think that the person getting the loan is a good person, when you co-sign with them, you become responsible for the debt so, if they do not pay, you are obligated to pay the debt.**
6. If a person with student loans files for bankruptcy, he will not have to pay back his student loan. **Answer: False. Student loans are a non-dischargeable debt, meaning that, even if a person files for bankruptcy, he or she will still need to pay back all of their student loans.**
7. Check cashing fees generally range between 3% and 10% of the amount of the check. **Answer: True. High check cashing fees have the potential to quickly diminish a person's take home pay.**
8. Predatory lending can be avoided through comparison shopping when looking for a loan. **Answer: True. Comparison shopping is a method of reducing the risk that a lender is taking advantage of you as a consumer. By asking direct questions and talking with other lenders, individuals will be better able to identify those lenders trying to take advantage of them.**
9. It is a waste of time to compare interest rates for deposit accounts and loans because all financial institutions offer the same interest rates. **Answer: False. Regardless of the motive of the financial institution, it is very prudent to compare interest rates because they can differ dramatically.**
10. A person can show he/she has a good credit history by using his/her rent and utility receipts. **Answer: True. Some lenders will accept rent and utility receipts as a form of credit history.**