



Student Initials \_\_\_\_\_

**Class Pre Evaluation**

Date: \_\_\_\_\_

**Your Money, Your Life**

Location: \_\_\_\_\_

**Please circle your answer to each of the following statements.**

- |     |   |      |       |
|-----|---|------|-------|
| 1.  | The total amount of money desired for retirement must be calculated before it can be determined how much money is needed to save each month or year for retirement.                       | True | False |
| 2.  | The nice thing about retirement is that a person no longer needs to decide between needs and wants because he or she will finally be able to buy whatever he or she wants.                | True | False |
| 3.  | One way to estimate how much money will be needed each month during retirement is to simply use a percentage of current monthly expenses, such as 70% to 80% of current monthly expenses. | True | False |
| 4.  | Social Security replaces about 60% of all workers' wages upon retirement.   | True | False |
| 5.  | Social Security retirement benefits are based on an individual's 35 highest years' wages subject to Social Security tax.  | True | False |
| 6.  | A Roth IRA allows the contributions of an investor to grow tax-free.  | True | False |
| 7.  | The two most important things when saving money over long periods of time are the amount of time the money is saved and the interest rate that it is earning.                             | True | False |
| 8.  | The most common corporate-sponsored retirement plan is known as a 401(k) plan.  | True | False |
| 9.  | If an individual leaves their employer before retirement, they are required to leave their 401(k) funds with that employer.   | True | False |
| 10. | You can only receive Social Security after you reach "full" retirement age.   | True | False |

**Please circle the number that best describes your *confidence* to do the following:**

	Not Confident	A little Confident	Somewhat Confident	Confident	Very Confident
1. Estimate the amount of money you will need at retirement in order to have your desired retirement income from personal savings.	1	2	3	4	5
2. Check your annual Social Security statement for errors.	1	2	3	4	5
3. Learn about retirement savings options available through your employer.	1	2	3	4	5
4. Take advantage of any income tax credits or deductions available from retirement savings.	1	2	3	4	5
5. Save money regularly.	1	2	3	4	5

*Thank you for completing this evaluation.  
We appreciate your help as we strive to improve our educational programs.*



**Your Money, Your Life**

Student Initials \_\_\_\_\_

**Class Post Evaluation**

Date: \_\_\_\_\_

Location: \_\_\_\_\_

**Please rate the instructor(s), materials, and the overall program by circling the appropriate number.**

	Not Helpful	Somewhat Helpful	Helpful	Very Helpful
Instructor(s)	1	2	3	4
Educational Materials	1	2	3	4
Overall Program	1	2	3	4

**How could this program be improved?**

**Please circle your answer to each of the following statements.**

- The total amount of money desired for retirement must be calculated before it can be determined how much money is needed to save each month or year for retirement. True False
- The nice thing about retirement is that a person no longer needs to decide between needs and wants because he or she will finally be able to buy whatever he or she wants. True False
- One way to estimate how much money will be needed each month during retirement is to simply use a percentage of current monthly expenses, such as 70% to 80% of current monthly expenses. True False
- Social Security replaces about 60% of all workers' wages upon retirement. True False
- Social Security retirement benefits are based on an individual's 35 highest years' wages subject to Social Security tax. True False
- A Roth IRA allows the contributions of an investor to grow tax-free. True False
- The two most important things when saving money over long periods of time are the amount of time the money is saved and the interest rate that it is earning. True False
- The most common corporate-sponsored retirement plan is known as a 401(k) plan. True False
- If an individual leaves their employer before retirement, they are required to leave their 401(k) funds with that employer. True False
- You can only receive Social Security after you reach "full" retirement age. True False

**Please circle the number that best describes your answer.**

<b>As a result of this program, do you plan to:</b>	No	Maybe	Yes	Already doing this	Does not apply
1. Estimate the amount of money you will need at retirement in order to have your desired retirement income from personal savings.	1	2	3	4	5
2. Check your annual Social Security statement for errors.	1	2	3	4	5
3. Learn about retirement savings options available through your employer.	1	2	3	4	5
4. Take advantage of any income tax credits or deductions available from retirement savings.	1	2	3	4	5
5. Save money regularly.	1	2	3	4	5

*Thank you for completing this evaluation.  
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## Your Money, Your Life

### Program Information Sheet

Program Date(s): \_\_\_\_\_  
Instructor(s): \_\_\_\_\_  
Instructor(s) Contact Info: \_\_\_\_\_  
Program Location: \_\_\_\_\_  
Number of Participants: \_\_\_\_\_

Topics covered during the workshop (check all that apply):

- |                             |   |
|-----------------------------|---|
| 1. Consumer Decision Making | 7. Retirement and Estate Planning         |
| 2. Budgeting                | 8. Consumer Protection and Identity Theft |
| 3. Cash Flow Management     | 9. Risk Management and Insurance          |
| 4. Savings and Investments  | 10. Taxation                              |
| 5. Debt Management          | 11. Other _____                           |
| 6. Homeownership            | 12. Other _____                           |

Profile of participants (check all that apply):

- |                                  |                            |
|----------------------------------|----------------------------|
| 1. General Public                | 7. Elderly                 |
| 2. Low-to-moderate income        | 8. Military                |
| 3. Moderate-to-upper income      | 9. Financial Professionals |
| 4. Children and Youth            | 10. Teachers/Educators     |
| 5. Young adults/College students | 11. Other _____            |
| 6. Babyboomers                   | 12. Other _____            |

What delivery methods do you use? (check all that apply):

- |                                    |                                     |
|------------------------------------|-------------------------------------|
| 1. Workshop/Seminar                | 5. Printed materials                |
| 2. Multi-session course            | 6. Electronic materials such as CDs |
| 3. One-on-one financial counseling | 7. Long-distance education          |
| 4. Internet                        | 8. Other _____                      |

What financial education curricula and resources were shared with program participants?

Were there any particularly useful or interesting comments made by the program participants?

**Introduction to Retirement Evaluation**  
Knowledge Questions Answer Key

1. The total amount of money desired for retirement must be calculated before it can be determined how much money is needed to save each month or year for retirement. **Answer: True. In order to accurately estimate how much money should be saved for retirement, the total amount of money needed at retirement must be calculated.**
2. The nice thing about retirement is that a person no longer needs to decide between needs and wants because he or she will finally be able to buy whatever he or she wants. **Answer: False. It will always be necessary to distinguish between needs and wants and how much spending a person can afford.**
3. One way to estimate how much money will be needed each month during retirement is to simply use a percentage of current monthly expenses, such as 70% to 80% of current monthly expenses. **Answer: True. While not the most exact method, this approach is helpful and allows a savings requirement analysis to be performed, which will help an individual understand how much money he or she should be saving each month. Individuals should carefully consider whether they desire to replace a certain percent of monthly income or monthly expenses during retirement.**
4. Social Security replaces about 60% of all workers' wages upon retirement. **Answer: False. The amount of wages replaced by Social Security varies from one individual to another; however, Social Security replaces a lower percentage of wages for workers with relatively higher salaries.**
5. Social Security retirement benefits are based on an individual's 35 highest years' wages subject to Social Security tax. **Answer: True. While the exact formula used to calculate benefits is complex, benefits are basically a function of an individual's earnings history over their adult work life.**
6. A Roth IRA allows the contributions of an investor to grow tax-free. **Answer: True. Earnings from a Roth IRA are not included in taxable income when an individual withdraws the money as long as he or she is age 59 ½ and the account has been open at least five years.**
7. The two most important things when saving money over long periods of time are the amount of time the money is saved and the interest rate that it is earning. **Answer: True. The time and interest rate are very important over long periods of time.**
8. The most common corporate-sponsored retirement plan is known as a 401(k) plan. **Answer: True. While there are various types of corporate-sponsored retirement plans designated under the IRS Code, the 401(k) plan is the most widely used.**
9. If an individual leaves their employer before retirement, they are required to leave their 401(k) funds with that employer. **Answer: False. There are many options available to an individual once they leave their previous employer. Although leaving the money with the employer is an option, a very popular practice is to roll the money into a traditional IRA.**
10. You can only receive Social Security after you reach "full" retirement age. **Answer: False. Social Security retirement benefits are available beginning at age 62, however, if benefits are received at age 62, they will be permanently reduced by up to 30%.**