



Your Money, Your Life

Student Initials _____

Class Pre Evaluation

Date: _____

Location: _____

Please circle your answer to each of the following statements.

- 1. A budget will help make decisions about how much to spend and save. True False
- 2. A budget incorporates goals into expense categories, such as food, clothing, and utilities. True False
- 3. A vital part of the budgeting process is tracking expenses. True False
- 4. Paying bills on time is an important part of a good budget. True False
- 5. Hiring someone to repair your credit score for you is a good way to improve your credit score. True False
- 6. It is just as easy to get out of debt, as it is to get into debt. True False
- 7. Consumers have the right to hire their own inspector to evaluate the condition of a home. True False
- 8. It is not necessary to make mortgage payments each month. True False
- 9. The amount of money that the lender approves your loan for is the amount you are able to afford. True False
- 10. If you think you won't be able to make the monthly mortgage payment, contact a HUD approved housing counseling agency immediately. True False

Please circle the number that best describes your confidence to do the following:

Your Confidence to:	Not Confident	A little Confident	Somewhat Confident	Confident	Very Confident
1. Compare the positive and negative aspects of homeownership.	1	2	3	4	5
2. Write out a spending plan.	1	2	3	4	5
3. Review credit report every year.	1	2	3	4	5
4. Make loan payments on time.	1	2	3	4	5
5. Compare the APR (Annual Percentage Rate) and fees on different loans.	1	2	3	4	5

*Thank you for completing this evaluation.
We appreciate your help as we strive to improve our educational programs.*



Your Money, Your Life

Student Initials _____

Class Post Evaluation

Date: _____

Location: _____

Please rate the instructor(s), materials, and the overall program by circling the appropriate number.

	Not Helpful	Somewhat Helpful	Helpful	Very Helpful
Instructor(s)	1	2	3	4
Educational Materials	1	2	3	4
Overall Program	1	2	3	4

How could this program be improved?

Please circle your answer to each of the following statements.

1. A budget will help make decisions about how much to spend and save. True False
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10. If you think you won't be able to make the monthly mortgage payment, contact a HUD approved housing counseling agency immediately. True False

Please circle the number that best describes your answer.

As a result of this program, do you plan to:	No	Maybe	Yes	Already doing this	Does not apply
1. Compare the positive and negative aspects of homeownership.	1	2	3	4	5
2. Write out a spending plan.	1	2	3	4	5
3. Review credit report every year.	1	2	3	4	5
4. Make loan payments on time.	1	2	3	4	5
5. Compare the APR (Annual Percentage Rate) and fees on different loans.	1	2	3	4	5

*Thank you for completing this evaluation.
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Your Money, Your Life

Program Information Sheet

Program Date(s): _____
Instructor(s): _____
Instructor(s) Contact Info: _____
Program Location: _____
Number of Participants: _____

Topics covered during the workshop (check all that apply):

- | | |
|-----------------------------|---|
| 1. Consumer Decision Making | 7. Retirement and Estate Planning |
| 2. Budgeting | 8. Consumer Protection and Identity Theft |
| 3. Cash Flow Management | 9. Risk Management and Insurance |
| 4. Savings and Investments | 10. Taxation |
| 5. Debt Management | 11. Other _____ |
| 6. Homeownership | 12. Other _____ |

Profile of participants (check all that apply):

- | | |
|----------------------------------|----------------------------|
| 1. General Public | 7. Elderly |
| 2. Low-to-moderate income | 8. Military |
| 3. Moderate-to-upper income | 9. Financial Professionals |
| 4. Children and Youth | 10. Teachers/Educators |
| 5. Young adults/College students | 11. Other _____ |
| 6. Babyboomers | 12. Other _____ |

What delivery methods do you use? (check all that apply):

- | | |
|------------------------------------|-------------------------------------|
| 1. Workshop/Seminar | 5. Printed materials |
| 2. Multi-session course | 6. Electronic materials such as CDs |
| 3. One-on-one financial counseling | 7. Long-distance education |
| 4. Internet | 8. Other _____ |

What financial education curricula and resources were shared with program participants?

Were there any particularly useful or interesting comments made by the program participants?

Introduction to Homeownership Course
Knowledge Questions Answer Key

1. A budget will help make decisions about how much to spend and save. **Answer: True. A budget will help individuals understand their financial choices given their limited resources, and, based on their values, they can make the best choice for themselves.**
2. A budget incorporates goals into expense categories, such as food, clothing, and utilities. **Answer: True. Budgets identify spending targets within specific categories. Budgets represent the way a person wants to spend their money given their resources, needs, and values.**
3. A vital part of the budgeting process is tracking expenses. **Answer: True. If expenses are not tracked, then a realistic budget cannot be planned. Furthermore, if expenses are not tracked after the budget has been planned, then the time spent making the budget was wasted time.**
4. Paying bills on time is an important part of a good budget. **Answer: True. Paying bills on time will prevent bad credit histories and payment of late fees. Bad credit histories can prevent someone from getting a loan or credit card, a job, insurance, or an apartment to rent.**
5. Hiring someone to repair your credit score for you is a good way to improve your credit score. **Answer: False. The best person to repair your credit score is you. You can correct errors on your credit report if there are any. Credit reports reflect borrowing behavior. If the behavior is poor, then that should be fixed first and the credit score will naturally improve.**
6. It is just as easy to get out of debt, as it is to get into debt. **Answer: False. Debt is more difficult to get out of than into. When people borrow money, they are borrowing against future income, so the money from the loan comes today, but the money to repay the loan only comes as they earn money over future months and years.**
7. Consumers have the right to hire their own inspector to evaluate the condition of a home. **Answer: True. It is better to incur the small cost of an inspection than to assume a mortgage on a house that has serious structural, repair, and/or maintenance issues.**
8. It is not necessary to make mortgage payments each month. **Answer: False. Mortgage payments must be made monthly or bi-monthly based on the specific terms of the mortgage loan.**
9. The amount of money that the lender approves your loan for is the amount you are able to afford. **Answer: False. The amount of money the lender approves is the amount of money they are willing to lend you for your loan. The amount you are able to afford in monthly payments and over the term of the loan may be much less. It is important to know what you are able to afford before seeing a lender.**
10. If you think you won't be able to make the monthly mortgage payment, contact a HUD approved housing counseling agency immediately. **Answer: True. HUD Certified housing counseling agencies can help you modify the terms of your mortgage agreement and link you with post-purchase and foreclosure prevention counseling, which you can prevent you from getting behind on your mortgage payments.**