



Student Initials _____

Class Pre Evaluation

Date: _____

Your Money, Your Life

Location: _____

Please circle your answer to each of the following statements.

- | | | |
|---|------|-------|
| 1. Savings, in some form or another, is necessary to achieve most financial goals. | True | False |
| 2. Large savings can be built over time by making small reductions in weekly spending. | True | False |
| 3. A consumer can avoid some of the concerns associated with high-cost debt by establishing a sufficient savings account. | True | False |
| 4. If a person with student loans files for bankruptcy, he will not have to pay back his student loan. | True | False |
| 5. Federal student loans have annual percentage rates that are generally less than the annual percentage rate on other consumer loans. | True | False |
| 6. If a borrower is in default on his or her student loan, then the government can keep any tax refunds that the person would have received. | True | False |
| 7. A 529 Plan is an Education Savings Account that provides a tax deduction in the State of Connecticut. | True | False |
| 8. Students who would like to apply for a Federal Loan (such as the Stafford or Perkins Loans) do not need to fill out any special paperwork. | True | False |
| 9. Education Savings Accounts can be used to pay for expenses at elementary, secondary, and post-secondary education. | True | False |
| 10. Stafford and Perkins Loans are provided by the Federal Government to help cover the cost of post-secondary education, such as tuition and room and board. | True | False |

Please circle the number that best describes your *confidence* to do the following:

| Your Confidence to: | Not Confident | A little Confident | Somewhat Confident | Confident | Very Confident |
|---|----------------------|---------------------------|---------------------------|------------------|-----------------------|
| 1. Determine rate of return for savings/investments. | 1 | 2 | 3 | 4 | 5 |
| 2. Evaluate the costs and benefits of student loans. | 1 | 2 | 3 | 4 | 5 |
| 3. Determine the total cost of your student loan debt. | 1 | 2 | 3 | 4 | 5 |
| 4. Use the budgeting process to estimate the total amount of student loans you will need during your college career. | 1 | 2 | 3 | 4 | 5 |
| 5. Determine a manageable amount of student loan debt based on realistic starting salaries for students with your degree. | 1 | 2 | 3 | 4 | 5 |

*Thank you for completing this evaluation.
We appreciate your help as we strive to improve our programs.*



Student Initials _____

Class Post Evaluation

Date: _____

Location: _____

Your Money, Your Life

Please rate the instructor(s), materials, and the overall program by circling the appropriate number.

| | Not Helpful | Somewhat Helpful | Helpful | Very Helpful |
|-----------------------|-------------|------------------|---------|--------------|
| Instructor(s) | 1 | 2 | 3 | 4 |
| Educational Materials | 1 | 2 | 3 | 4 |
| Overall Program | 1 | 2 | 3 | 4 |

How could this program be improved?

Please circle your answer to each of the following statements.

- | | | |
|---|------|-------|
| 1. Savings, in some form or another, is necessary to achieve most financial goals. | True | False |
| 2. Large savings can be built over time by making small reductions in weekly spending. | True | False |
| 3. A consumer can avoid some of the concerns associated with high-cost debt by establishing a sufficient savings account. | True | False |
| 4. If a person with student loans files for bankruptcy, he will not have to pay back his student loan. | True | False |
| 5. Federal student loans have annual percentage rates that are generally less than the annual percentage rate on other consumer loans. | True | False |
| 6. If a borrower is in default on his or her student loan, then the government can keep any tax refunds that the person would have received. | True | False |
| 7. A CHET 529 Plan is an Education Savings Account that provides a tax deduction in the State of Connecticut. | True | False |
| 8. Students who would like to apply for a Federal Loan (such as the Stafford or Perkins Loans) do not need to fill out any special paperwork. | True | False |
| 9. Education Savings Accounts can be used to pay for expenses at elementary, secondary, and post-secondary education. | True | False |
| 10. Stafford and Perkins Loans are provided by the Federal Government to help cover the cost of post-secondary education, such as tuition and room and board. | True | False |

Please circle the number that best describes your answer.

| As a result of this program, do you plan to: | No | Maybe | Yes | Already doing this | Does not apply |
|---|----|-------|-----|--------------------|----------------|
| 1. Determine rate of return for savings/investments. | 1 | 2 | 3 | 4 | 5 |
| 2. Evaluate the costs and benefits of student loans. | 1 | 2 | 3 | 4 | 5 |
| 3. Determine the total cost of your student loan debt. | 1 | 2 | 3 | 4 | 5 |
| 4. Use the budgeting process to estimate the total amount of student loans you will need during your college career. | 1 | 2 | 3 | 4 | 5 |
| 5. Determine a manageable amount of student loan debt based on realistic starting salaries for students with your degree. | 1 | 2 | 3 | 4 | 5 |

*Thank you for completing this evaluation.
We appreciate your help as we strive to improve our programs.*

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Your Money, Your Life

Program Information Sheet

Program Date(s): _____
Instructor(s): _____
Instructor(s) Contact Info: _____
Program Location: _____
Number of Participants: _____

Topics covered during the workshop (check all that apply):

- | | |
|-----------------------------|---|
| 1. Consumer Decision Making | 7. Retirement and Estate Planning |
| 2. Budgeting | 8. Consumer Protection and Identity Theft |
| 3. Cash Flow Management | 9. Risk Management and Insurance |
| 4. Savings and Investments | 10. Taxation |
| 5. Debt Management | 11. Other _____ |
| 6. Homeownership | 12. Other _____ |

Profile of participants (check all that apply):

- | | |
|----------------------------------|----------------------------|
| 1. General Public | 7. Elderly |
| 2. Low-to-moderate income | 8. Military |
| 3. Moderate-to-upper income | 9. Financial Professionals |
| 4. Children and Youth | 10. Teachers/Educators |
| 5. Young adults/College students | 11. Other _____ |
| 6. Babyboomers | 12. Other _____ |

What delivery methods do you use? (check all that apply):

- | | |
|------------------------------------|-------------------------------------|
| 1. Workshop/Seminar | 5. Printed materials |
| 2. Multi-session course | 6. Electronic materials such as CDs |
| 3. One-on-one financial counseling | 7. Long-distance education |
| 4. Internet | 8. Other _____ |

Total number of program contact hours: _____ hours

On average, what percentage had less than an 8th grade reading level? _____ %

On average, what percentage was non-English speaking? _____ %

What financial education curricula and resources were shared with program participants?

Were there any particularly useful or interesting comments made by the program participants?

Education Savings
Knowledge Questions Answer Key

1. Savings, in some form or another, is necessary to achieve most financial goals. **Answer: True. Savings occur in many different forms. Paying off debt, reducing expenses, saving for retirement, for a vacation home, or simply depositing money into a savings account are all forms of savings. Paying off debt = savings**
2. Large savings can be built over time by making small reductions in weekly spending. **Answer: True. The habit of saving some money and spending less than you make is the foundation of building wealth. Saving 10% of your income is a great goal.**
3. A consumer can avoid some of the concerns associated with high-cost debt by establishing a sufficient savings account. **Answer: True. Saving money to meet goals, especially short- and mid-term goals, allows a consumer to make purchases with cash, rather than paying for them over time once with credit which will involve paying interest.**
4. If a person with student loans files for bankruptcy, he will not have to pay back his student loan. **Answer: False. Student loans are a non-dischargeable debt, meaning that, even if a person files for bankruptcy, he or she will still need to pay back all of their student loans.**
5. Federal student loans have annual percentage rates that are generally less than the annual percentage rate on other consumer loans. **Answer: True. Federal student loans have relatively low interest rates. The repayment term on student loans also varies, but can extend for long periods of time.**
6. If a borrower is in default on his or her student loan, then the government can keep any tax refunds that the person would have received. **Answer: True. The government can keep the tax refunds of a person who defaults on his or her student loan.**
7. Custom Question: A 529 Plan is an Education Savings Account that provides a tax deduction in the State of Connecticut. **Answer: True. The College 529 Plan is the only savings plan that has state tax benefits in Connecticut.**
8. Custom Question: Students who would like to apply for a Federal Loan (such as the Stafford or Perkins Loans) do not need to fill out any special paperwork. **Answer: False. Students have to complete the Free Application for Federal Student Aid (FAFSA), which requires a completed tax return of a legal guardian and can be found at www.fafsa.ed.gov.**
9. Custom Question: Education Savings Accounts can be used to pay for expenses at elementary, secondary, and post-secondary education. **Answer: False. A qualified withdrawal from a CHET 529 Savings Plan must be for a qualified higher education expense for the stated beneficiary at an eligible financial institution.**
10. Custom Question: Stafford and Perkins Loans are provided by the Federal Government to help cover the cost of post-secondary education, such as tuition and room and board. **Answer: True. Both Stafford and Perkins Loans are Federal student aid loans. There are two types of Stafford loans, subsidized and unsubsidized, which refers to whether or not the Federal government will charge interest on the loan while the student is enrolled in a post-secondary education program.**