



Your Money, Your Life

Student Initials: _____

Class Pre Evaluation

Date: _____

Location: _____

Please circle your answer to each of the following statements.

1. FICA taxes are used to support the Social Security and Medicare programs. True False
2. Employers are required by law to take taxes out of an employee's paycheck. True False
3. FICA taxes are deducted from employee's paychecks. True False
4. If you have a job that pays \$10 per hour and you work 2 hours, your net pay will be \$20. True False
5. Net pay is after all of the taxes and other withholdings have been taken from gross pay. True False
6. Homeowners and renters have the same tax advantages. True False
7. The IRS offers a free tax preparation program for Connecticut residents. True False
8. The Earned Income Tax Credit (EITC) is only for people who have worked in the past year. True False
9. Taxes are always removed from pay, even if you are working on a contract basis and are not a full time employee. True False
10. If you had education related expenses in the last year you may be able to get an added deduction on your income tax. True False

Please circle the number that best describes your confidence to do the following:

Your Confidence to:	Not Confident	A little Confident	Somewhat Confident	Confident	Very Confident
1. File a tax return to claim the federal Earned Income Tax Credit (EITC).	1	2	3	4	5
2. File a W-5 form with employer in order to receive the Earned Income Tax Credit with paychecks.	1	2	3	4	5
3. Identify your marginal tax bracket.	1	2	3	4	5
4. File a free tax return at a Volunteer Income Tax Assistance (VITA) site.	1	2	3	4	5
5. Calculate how much you owe in taxes if they are not automatically deducted from your paycheck.	1	2	3	4	5

*Thank you for completing this evaluation.
We appreciate your help as we strive to improve our educational programs.*



Your Money, Your Life

Student Initials: _____

Class Post Evaluation

Date: _____

Location: _____

Please rate the instructor(s), materials, and the overall program by circling the appropriate number.

	Not Helpful	Somewhat Helpful	Helpful	Very Helpful
Instructor(s)	1	2	3	4
Educational Materials	1	2	3	4
Overall Program	1	2	3	4

How could this program be improved?

Please circle your answer to each of the following statements.

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3. FICA taxes are deducted from employee's paychecks. True False
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9. Taxes are always removed from pay, even if you are working on a contract basis and are not a full time employee. True False
10. If you had education related expenses in the last year you may be able to get an added deduction on your income tax. True False

Please circle the number that best describes your answer.

As a result of this program, do you plan to:	No	Maybe	Yes	Already doing this	Does not apply
1. File a tax return to claim the federal Earned Income Tax Credit (EITC).	1	2	3	4	5
2. File a W-5 form with employer in order to receive the Earned Income Tax Credit with paychecks.	1	2	3	4	5
3. Identify your marginal tax bracket.	1	2	3	4	5
4. File a free tax return at a Volunteer Income Tax Assistance (VITA) site.	1	2	3	4	5
5. Calculate how much you owe in taxes if they are not automatically deducted from your paycheck.	1	2	3	4	5

*Thank you for completing this evaluation.
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Your Money, Your Life

Program Information Sheet

Program Date(s): _____
Instructor(s): _____
Instructor(s) Contact Info: _____
Program Location: _____
Number of Participants: _____

Topics covered during the workshop (check all that apply):

- | | |
|-----------------------------|---|
| 1. Consumer Decision Making | 7. Retirement and Estate Planning |
| 2. Budgeting | 8. Consumer Protection and Identity Theft |
| 3. Cash Flow Management | 9. Risk Management and Insurance |
| 4. Savings and Investments | 10. Taxation |
| 5. Debt Management | 11. Other _____ |
| 6. Homeownership | 12. Other _____ |

Profile of participants (check all that apply):

- | | |
|----------------------------------|----------------------------|
| 1. General Public | 7. Elderly |
| 2. Low-to-moderate income | 8. Military |
| 3. Moderate-to-upper income | 9. Financial Professionals |
| 4. Children and Youth | 10. Teachers/Educators |
| 5. Young adults/College students | 11. Other _____ |
| 6. Babyboomers | 12. Other _____ |

What delivery methods do you use? (check all that apply):

- | | |
|------------------------------------|-------------------------------------|
| 1. Workshop/Seminar | 5. Printed materials |
| 2. Multi-session course | 6. Electronic materials such as CDs |
| 3. One-on-one financial counseling | 7. Long-distance education |
| 4. Internet | 8. Other _____ |

Tax Knowledge Questions Answer Key

1. FICA taxes are used to support the Social Security and Medicare programs. **Answer: True. The largest portion of FICA taxes is used to support the Social Security program and a smaller portion is used to support the Medicare program.**
2. Employers are required by law to take taxes out of an employee's paycheck. **Answer: True. While employees can alter the amount of money withheld, they cannot choose to have their gross income (including FICA taxes) given to them with the agreement that they will pay the tax later.**
3. FICA taxes are deducted from employee's paychecks. **Answer: True. FICA taxes are deducted from employee's paychecks and the employer also pays the same amount to the government.**
4. If you have a job that pays \$10 per hour and you work 2 hours, your net pay will be \$20. **Answer: False. Net pay is less than gross pay because of taxes and other deductions.**
5. Net pay is after all of the taxes and other withholdings have been taken from gross pay. **Answer: True. Net pay is after taxes and other withholdings.**
6. Homeowners and renters have the same tax advantages. **Answer: False. Homeowners can include mortgage interest paid and property taxes on their primary residence as itemized deductions; however, some homeowners fail to itemize or do not have sufficient itemized deductions in order to take advantage of the tax savings.**
7. The IRS offers a free tax preparation program for Connecticut residents. **Answer: True. The IRS trains volunteer tax preparers to open free tax sites all over the country. They are called Volunteer Income Tax Assistance Sites or VITA Sites.**
8. The Earned Income Tax Credit (EITC) is only for people who have worked in the past year. **Answer: True. EITC is an additional refundable tax credit for people who have "earned" income in the past year. This credit varies based on how much you made, whether you are married, single, or if you have dependents.**
9. Taxes are always removed from pay, even if you are working on a contract basis and are not a full time employee. **Answer: False. People who work on a contract basis are required to pay taxes on the money earned. This is important for people who receive income from "Care for Kids" and other sources where FICA tax is not automatically deducted.**
10. If you had education related expenses in the last year you may be able to get an added deduction on your income tax. **Answer: True. Students or the parents of students may receive a tax credit for money spent on tuition, books, or even student loan interest rates. This credit was previously known as the "Hope Credit", but has recently been expanded.**